



Name: \_\_\_\_\_

Date: \_\_\_\_\_

## Financial Literacy: Independent Learning Guide

The role models in the video “Financial Literacy” share lots of information about money: how to spend it, save it, and make your wealth grow. Remember, if you take care of your money, your money will help take care of you!

Watch the video “[Financial Literacy](#)” at least once. Then read each statement below. Think carefully about each question before you answer it.

- 1. The first role model in the video said that financial literacy is the way you will be able to provide for yourself now and in the future.**

How can learning how to handle money now help you later on when you are an adult?

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- 2. The second role model in the video said that money gives you “freedom to do the things you want to do in life.”**

What things do you want to do in life that will require money?

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- 3. The third role model in the video said that it's important to "be accountable for" or keep track of your money.**

What are some good ways to keep track of the money you earn and the money you spend?

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- 4. You can spend money on things you want or on things you need.**

Why is it important to know the difference between wants and needs?

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- 5. When it comes to money, you always have a choice to save it or to spend it.**

Is it easier for you to save your money or to spend it? Why is this so? Explain your answer.

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- 6. When you invest your money, you spend it to help another business grow. If that business is successful, you earn more money back than you invested. People like to invest in successful companies like Disney and Apple, Inc.**

What business would you like to invest in? Why?

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- 7. If you are frugal with your money, you spend very little of it.**

Why might it be wise to be frugal with money? Explain your answer.

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- 8. When you live on a budget, you decide ahead of time how much money you are going to spend and save each week.**

How can a budget help you build wealth?

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